

# Facts About Closing Costs



If you're thinking about buying a home, be sure to plan for closing costs.

## What Are They?

“Closing costs are the fees and expenses you must pay before becoming the legal owner of a house, condo or townhome ... Closing costs vary depending on the purchase price of the home and how it's being financed ...”

Bankrate



## What Do They Typically Include?

- Government recording costs
- Appraisal fees
- Credit report fees
- Lender origination fees
- Title services
- Tax service fees
- Survey fees
- Attorney fees
- Underwriting fees



## How Much Are They?

Closing Costs  
=  
2% to 5% of the  
Total Purchase Price  
of a Home



Example:

A \$363,000 home

=



\$7,200 to \$18,200  
in closing costs

Closing costs can vary, and you'll need to work with your lender in the process.

[Contact a Marine Bank mortgage lender](#)  
to answer any home buying questions you may have.