

**CONSOLIDATED
FINANCIAL STATEMENTS
JUNE 30, 2019
(UNAUDITED)**



**Marine
Bancorp of Florida**



*Marine Bancorp of Florida, Inc.
Parent Company of Marine Bank & Trust*

CONSOLIDATED STATEMENT OF CONDITION

(unaudited)
As of
June 30, 2019
\$(000)

ASSETS

Investments & Due From Accounts	45,502
Net Loans	220,371
Premises & Equipment, Net	5,665
Other Assets	<u>1,799</u>
TOTAL ASSETS	<u>273,337</u>

LIABILITIES

Demand Deposits	76,151
Savings, NOW & Money Market Deposits	138,437
Time Deposits	<u>32,835</u>
TOTAL DEPOSITS	247,423
Other Borrowings	2,978
Accrued Interest Payable & Other Liabilities	<u>1,107</u>
TOTAL LIABILITIES	<u>251,508</u>

STOCKHOLDERS EQUITY

Common Stock	19,033
Preferred Stock	0
Retained Earnings	<u>2,796</u>
TOTAL STOCKHOLDERS EQUITY	<u>21,829</u>

TOTAL LIABILITIES & STOCKHOLDERS EQUITY	<u>273,337</u>
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CONSOLIDATED STATEMENT OF OPERATIONS

(unaudited)
6 Months Ending
June 30, 2019
\$(000)

INTEREST INCOME

Loans Receivable	5,414
Investments & Due From	458
Other Interest-Earning Assets	<u>0</u>
TOTAL INTEREST INCOME	5,872

INTEREST EXPENSE

Deposits	742
Borrowings	<u>100</u>
TOTAL INTEREST EXPENSE	842

NET INTEREST INCOME	5,030
PROVISION FOR LOAN LOSS	<u>150</u>

NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSS	<u>4,880</u>
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NON-INTEREST INCOME	558
NON-INTEREST EXPENSE	4,428
INCOME BEFORE TAXES	1,010
INCOME TAX (BENEFIT)	<u>265</u>
NET INCOME	<u>745</u>

BOARD OF DIRECTORS

William J. Penney

President, CEO & Chairman of the Board
Marine Bank & Trust Company

Donald L. Ames, M.D.

Director Emeritus
President (retired)
Ames & Benson M.D., P.A.

Wilton R. Banack

Owner/Vice President
Quality Fruit Packers of Indian River County, Inc.

David S. Croom

President
Croom Construction Company

Kevin J. Given

Chief Operating Officer and General Manager
Quail Valley Golf & River Clubs

Erin K. Grall

Florida Representative, District 54
Managing Partner, Grall Law Group

Kenneth R. Lehman

Community Bank Investor

MARINE BANK & TRUST MANAGEMENT TEAM

William J. Penney

President
Chief Executive Officer
Chairman of the Board

Charles J. Gisler, Jr.

Executive Vice President
Chief Financial Officer
Chief Operations Officer

Jo-Ann L. Copeland

Senior Vice President
Chief Compliance Officer

Brian C. Fowler

Senior Vice President
Chief Credit Officer

Leslie Stokes

Senior Vice President
Retail Director

Shaun E. Williams

Senior Vice President
Chief Commercial
Lending Officer

Mary A. Cone

Vice President
Residential Loan Officer

Sandra D. Creyaufmiller

Vice President
Director of Human Resources

Georgia L. Irish

Vice President
Client Services
New Business Development

Lory Milton

Vice President
Commercial Loan Officer

Robert A. Morgan

Vice President
Residential Loan Officer

Tina Nicholson

Vice President
Banking Center Manager

Kim D. Prado

Vice President
Banking Center Manager

James C. Stanley

Vice President
Residential Loan Officer

William D. Talley

Vice President
Senior Commercial Loan Officer

Jael Aldunate

Assistant Vice President
Commercial Loan Officer

Jennifer E. Cevallos

Assistant Vice President
Residential Loan Officer

Tori J. Hume

Assistant Vice President
Commercial Loan Officer

Charlie McCoach

Banking Center Manager

Marine Bancorp of Florida



Island Location

571 Beachland Boulevard
Vero Beach, FL 32963
(772) 231-6611 Toll Free: (888) 231-6621

Mainland Location

1450 US Highway 1
Vero Beach, FL 32960
(772) 778-6713

Sebastian Location

1020 US Highway 1
Sebastian, FL 32958
(772) 589-4494

Melbourne Location

3303 Suntree Boulevard
Melbourne, FL 32940
(321) 775-1880

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